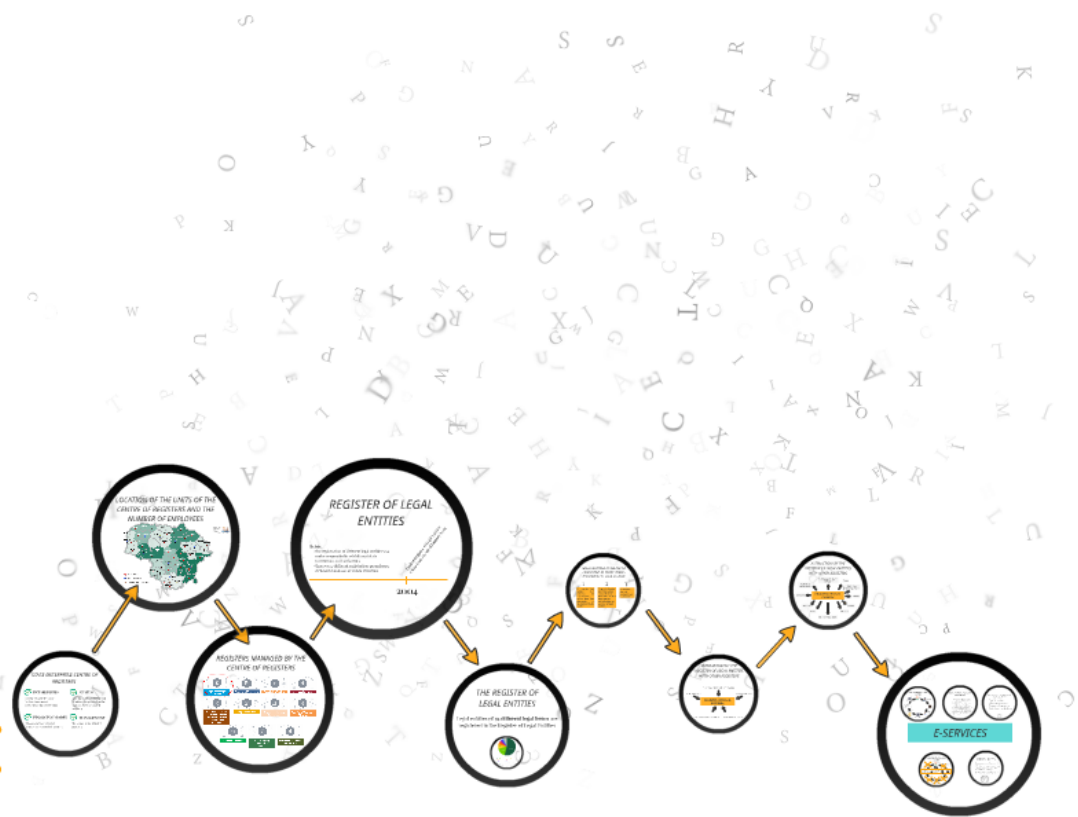


**THANK YOU
FOR YOUR ATTENTION!**



**AN INSIGHT INTO THE BUSINESS
REGISTRATION IN LITHUANIA**



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REGISTRATION IN LITHUANIA**



STATE ENTERPRISE CENTRE OF REGISTERS



ESTABLISHED

On the 8th of July in 1997
by the Government
of the Republic of Lithuania



STATUS

A public entity of civil limited
liability, incorporated on the
basis of the State-owned
property



FINANCING MODEL

The enterprise is funded
by users of its provided services



MANAGEMENT




The owner is the Ministry
of Justice

LOCATION OF THE UNITS OF THE CENTRE OF REGISTERS AND THE NUMBER OF EMPLOYEES



THE NUMBER OF EMPLOYEES
 +800+
 of which 120
 work in the Register of Legal Entities



-  Central Unit
-  Branch Offices
-  Branch Office Divisions

THE NUMBER OF EMPLOYEES

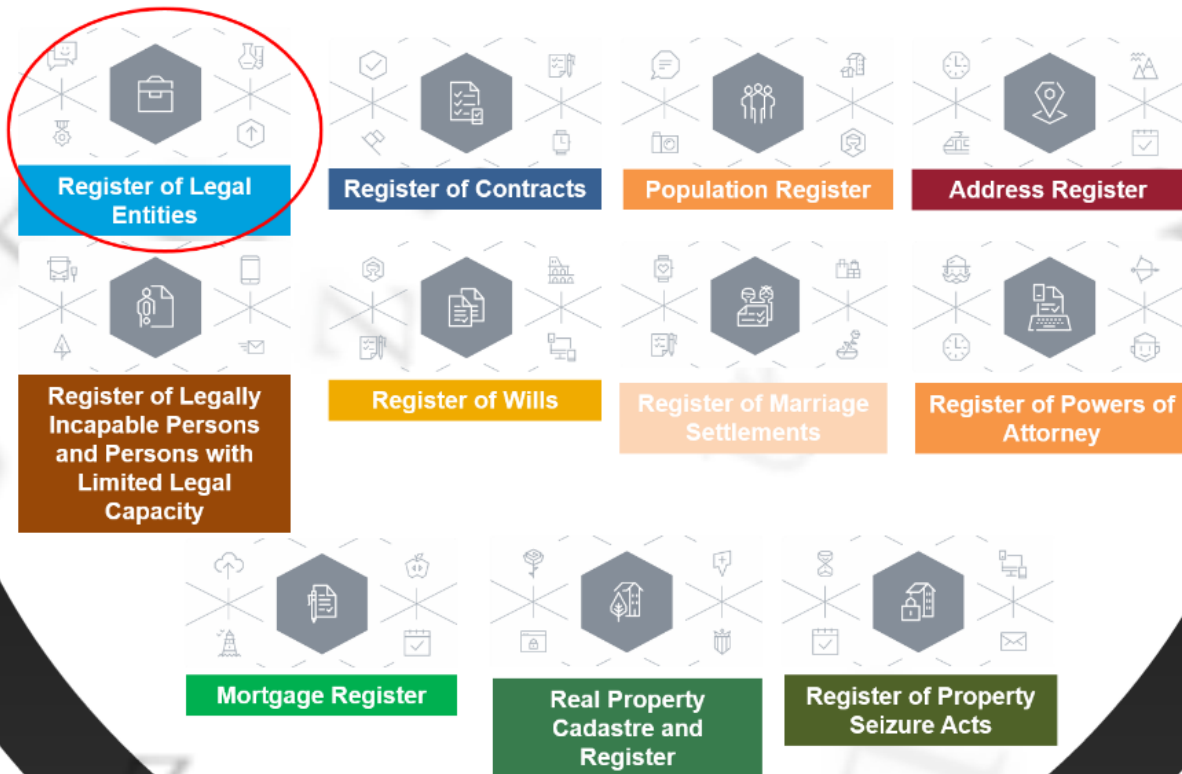
1800+

of which 150

work in the Register of Legal Entities



REGISTERS MANAGED BY THE CENTRE OF REGISTERS



REGISTER OF LEGAL ENTITIES

Before:

- the registration of different legal entities was under responsibility of different state institutions and authorities
- there were different registration procedures, different databases and data structure

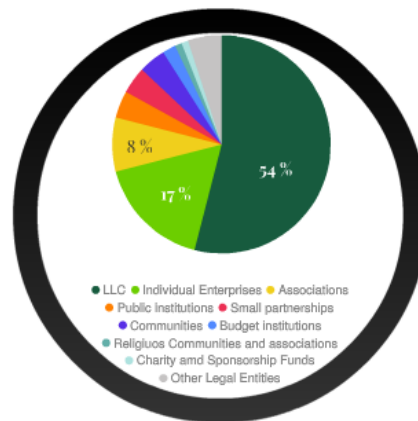
*Unified Register of Legal Entities
exists from the 1st of January 2004*

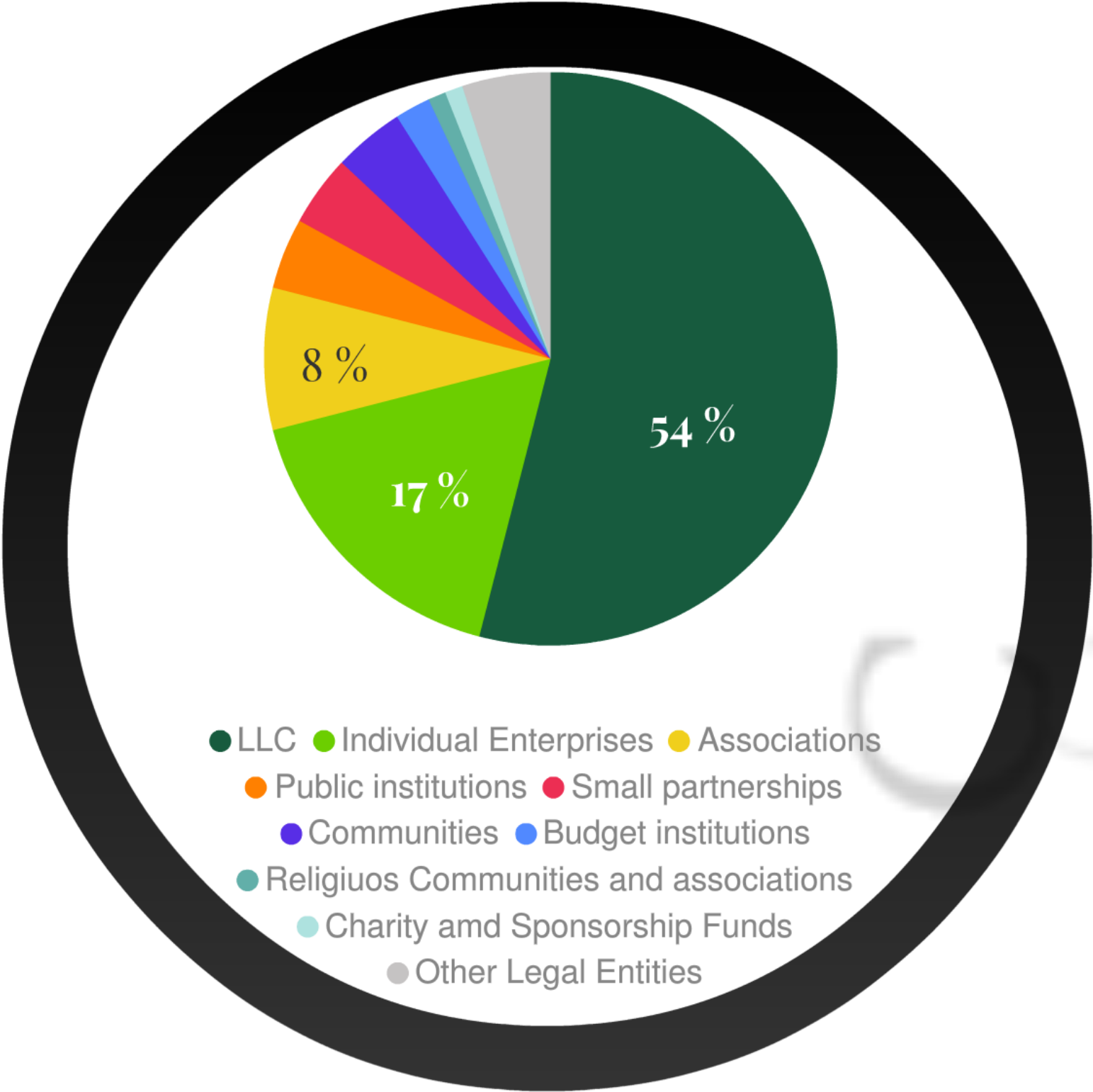
2004



THE REGISTER OF LEGAL ENTITIES

Legal entities of **32 different legal forms** are registered in the Register of Legal Entities





- LLC
- Individual Enterprises
- Associations
- Public institutions
- Small partnerships
- Communities
- Budget institutions
- Religious Communities and associations
- Charity and Sponsorship Funds
- Other Legal Entities

*MAIN FUNCTIONS OF THE CENTRE
OF REGISTERS IN ADMINISTERING
THE REGISTER OF LEGAL ENTITIES:*

1

To register legal entities, their branches and representative offices, their data, documents or information into the Register

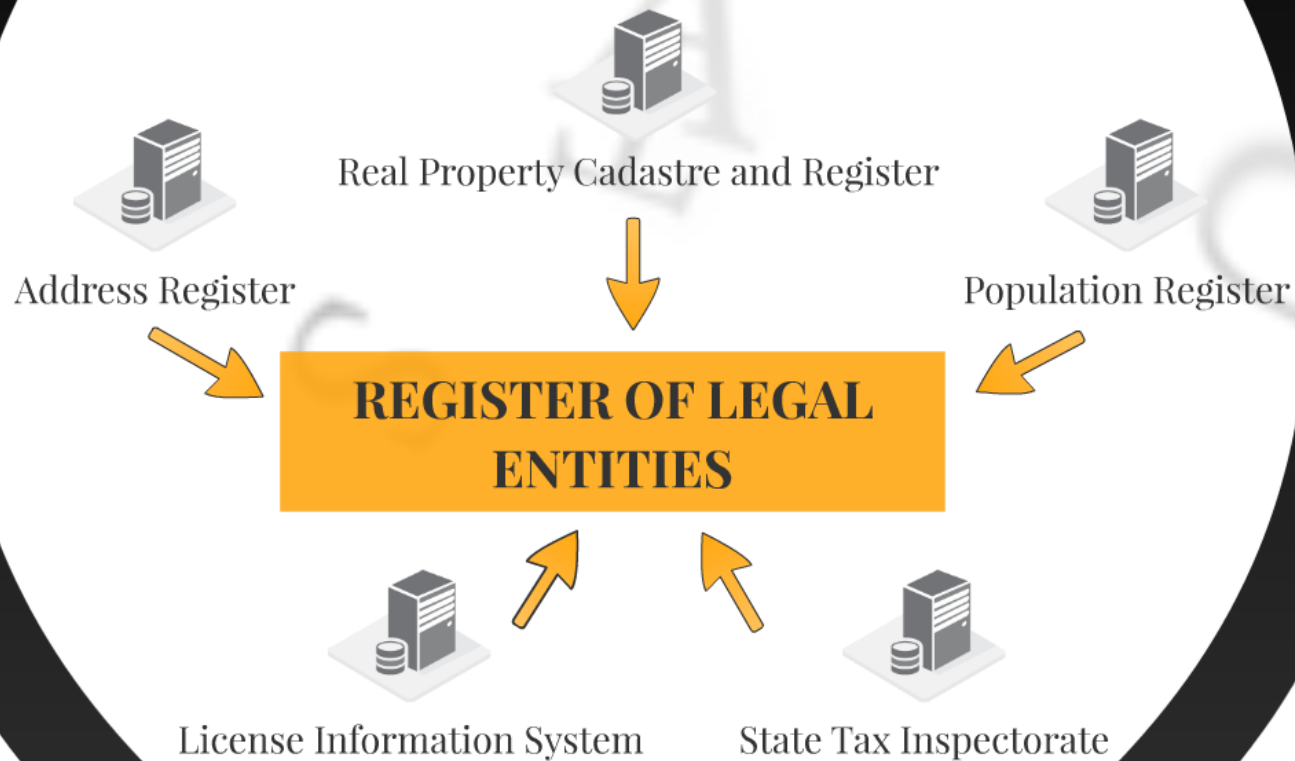
2

To provide Register data, information and copies of the documents stored in the Register to public institutions, persons and legal entities

3

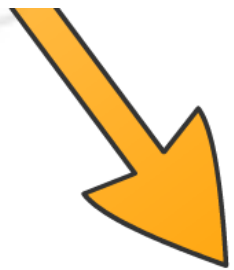
To announce data and information on legal entities

INTERACTION OF THE REGISTER OF LEGAL ENTITIES WITH OTHER REGISTERS

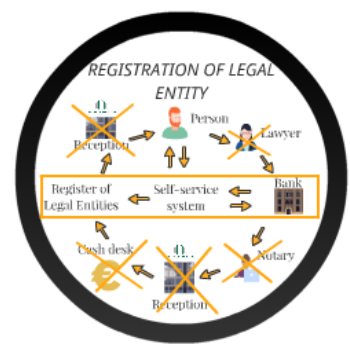


INTERACTION OF THE REGISTER OF LEGAL ENTITIES WITH OTHER REGISTERS

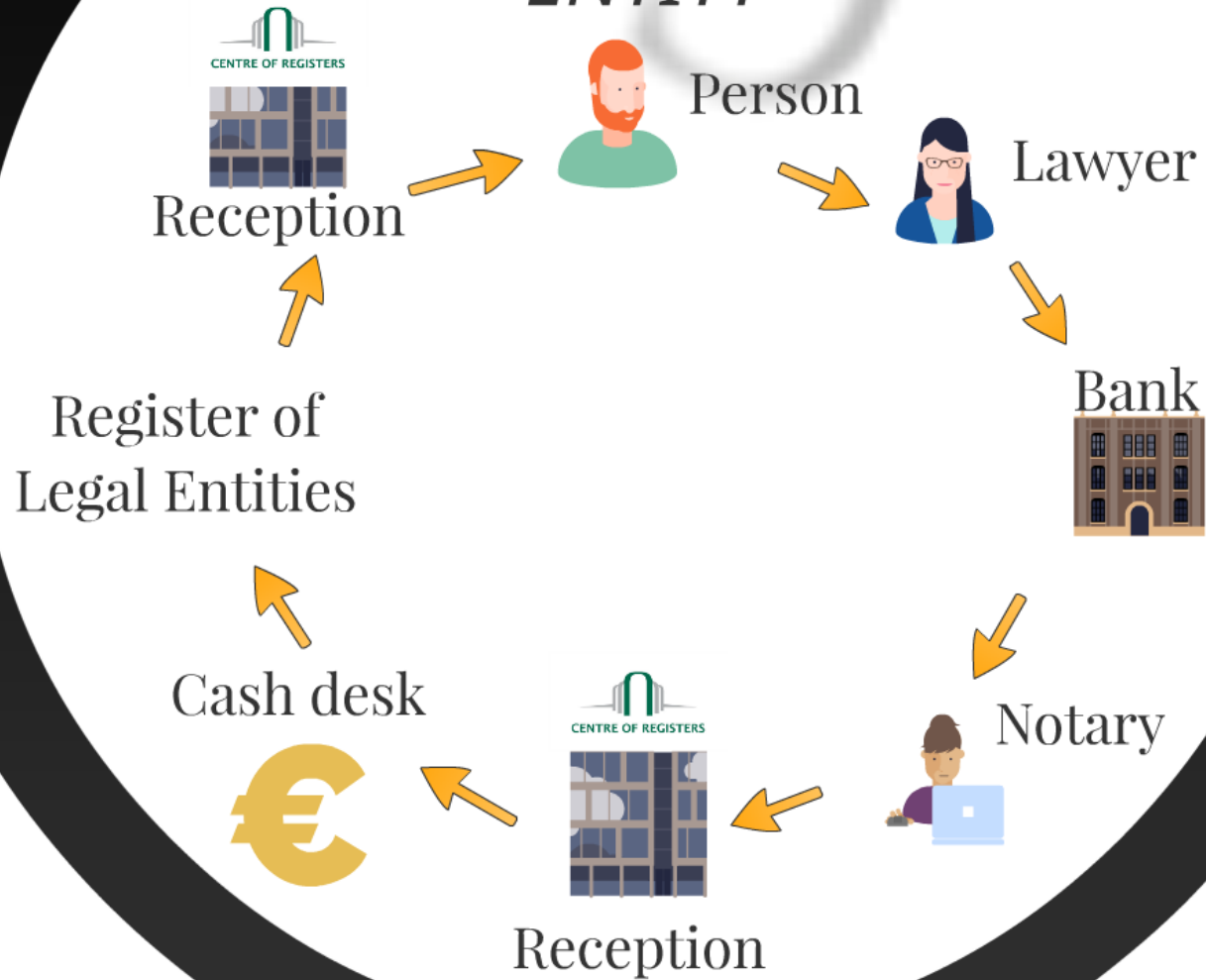




E-SERVICES



REGISTRATION OF LEGAL ENTITY



DIGITAL JOURNEY OF BUSINESS REGISTRATION






SELF-SERVICE OF THE REGISTER OF LEGAL ENTITIES (1)

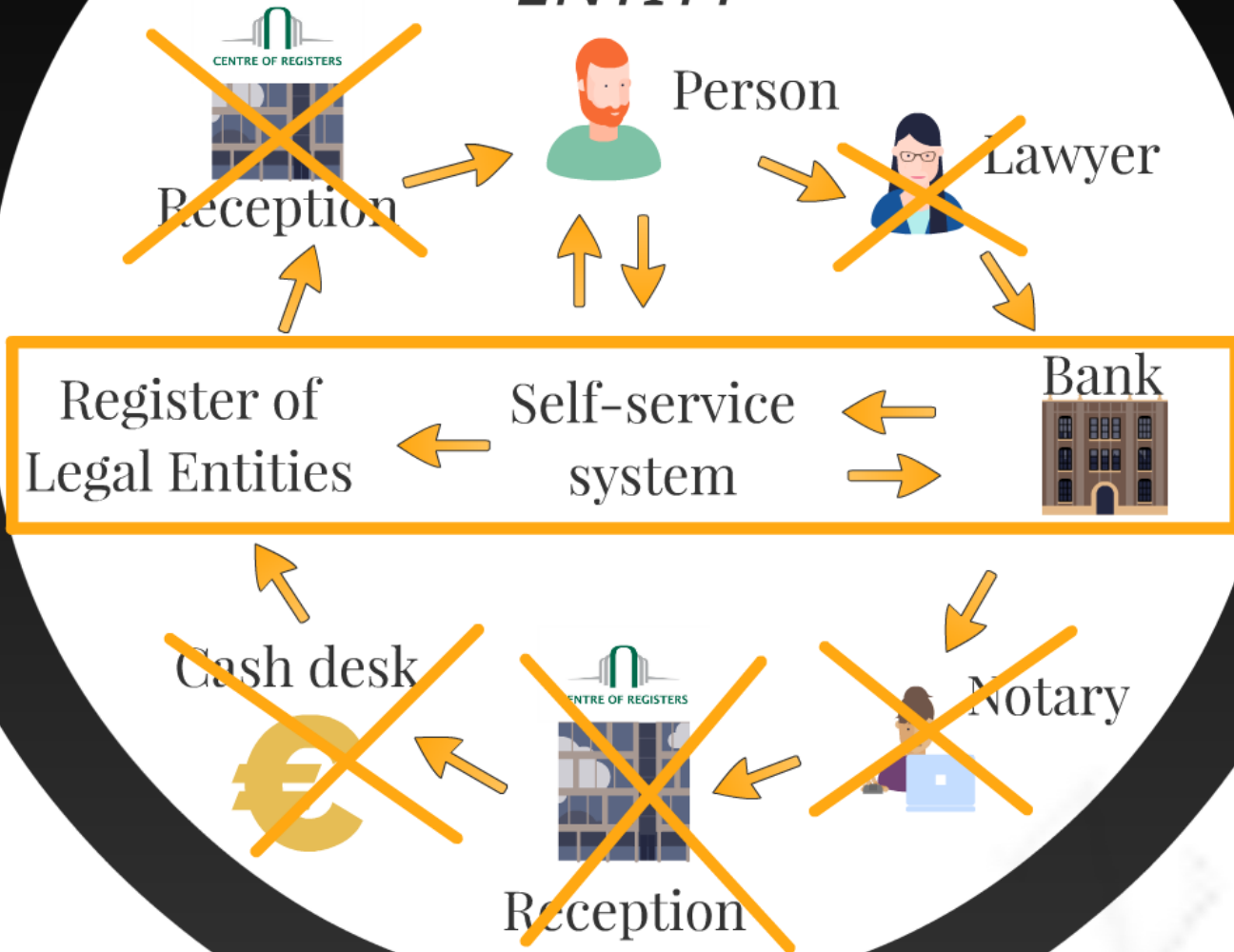
- ✓ Search free of charge
- ✓ Obtaining data, documents
- ✓ Temporary inclusion of name
- ✓ Registration of a new legal entity



SELF-SERVICE OF THE REGISTER OF LEGAL ENTITIES (2)

-  Registration of changes in data and documents
-  Publication of public notifications of legal entities in electronic gazetteer “Public notifications of legal entities”
-  Receiving information about legal entities from the European Business Register (EBR)

REGISTRATION OF LEGAL ENTITY






FUTURE PLANS (1)

- ➔ E-identification of foreigners. E-services accessible to foreigners.
- ➔ Generation of incorporation documents of legal entities and extracts from the Register in foreign languages (English, Russian, etc.) – multilingualism.
- ➔ Opportunity for notaries to submit documents to the Register of Legal Entities fully electronically.

FUTURE PLANS (2)

- ➔ Management of the company and decision making electronically (invitations to the meetings, protocols, reports and etc.).
- ➔ Development of Information System of Legal Entities Participants, including the registration of beneficial owners.
- ➔ BRS implementation and development.

FUTURE PLANS (2)

-  Management of the company and decision making electronically (invitations to the meetings, protocols, reports and etc.).
-  Development of Information System of Legal Entities Participants, including the registration of beneficial owners.
-  BRIS implementation and development.

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