

Digitalisation in Company Law

Gintautas Bartkus 2017-06-15, Vilnius, ECRF conference



ICLEG and Report

- Informal Company Law Expert Group
- Report on digitalisation in company law
- Available at

SSRN: <u>https://ssrn.com/abstract=2893701</u>



State of Play

- Shareholders Rights Directive
- Transparency Directive
- Directive 2009/101 (replaced First Company Law Directive)
- Proposed directive on single-member private limited liability companies (SUP)
- European Model Company Act (EMCA)



- Digitalisation should respect and dovetail with existing corporate governance regimes
- The law should at all times remain technology neutral and abstain from mandating or favouring any specific technology
- The **principle of mutual recognition** should be applied to the greatest extent possible



Companies and State

- Online formation of all national companies
 - Safeguards
 - Standard forms (templates)
 - Language
- Single point delivery



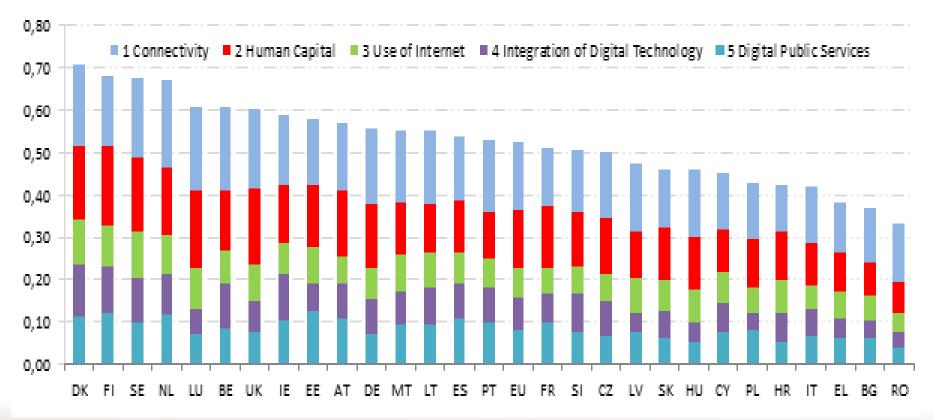
Companies and Shareholders

- Company's designated homepage and an email address
- Electronic communication
 - individual opt-in
 - individual opt-out
 - for all shareholders from formation
 - for all shareholders in existing companies
- General meeting two way communication



DESI and Conclusion

Digital Economy and Society Index (DESI) 2017 ranking





Thank you

Gintautas Bartkus Vilnius University Law Faculty <u>g.bartkus@icloud.com</u> linkedin.com/in/gintautasbartkus