

#### **Digitalisation in Company Law**

Gintautas Bartkus 2017-06-15, Vilnius, ECRF conference



#### **ICLEG** and Report

- Informal Company Law Expert Group
- Report on digitalisation in company law
- Available at

SSRN: <u>https://ssrn.com/abstract=2893701</u>



# State of Play

- Shareholders Rights Directive
- Transparency Directive
- Directive 2009/101 (replaced First Company Law Directive)
- Proposed directive on single-member private limited liability companies (SUP)
- European Model Company Act (EMCA)



- Digitalisation should respect and dovetail with existing corporate governance regimes
- The law should at all times remain technology neutral and abstain from mandating or favouring any specific technology
- The **principle of mutual recognition** should be applied to the greatest extent possible



# **Companies and State**

- Online formation of all national companies
  - Safeguards
  - Standard forms (templates)
  - Language
- Single point delivery



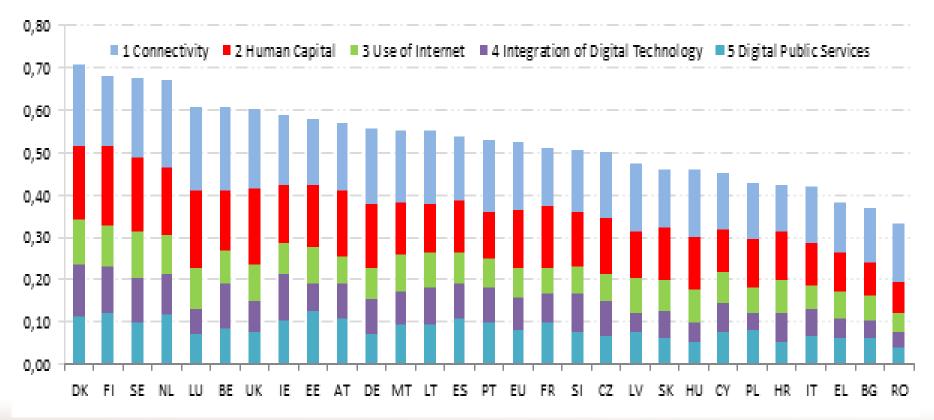
# **Companies and Shareholders**

- Company's designated homepage and an email address
- Electronic communication
  - individual opt-in
  - individual opt-out
  - for all shareholders from formation
  - for all shareholders in existing companies
- General meeting two way communication



#### **DESI and Conclusion**

#### Digital Economy and Society Index (DESI) 2017 ranking





#### Thank you

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